

**MUNICIPALITY OF MONROEVILLE
A HOME RULE COMMUNITY, ALLEGHENY COUNTY,
PENNSYLVANIA**

ORDINANCE NO. 2392

AN ORDINANCE AMENDING THE CODIFIED ORDINANCES OF THE MUNICIPALITY OF MONROEVILLE, ALLEGHENY COUNTY, PENNSYLVANIA, A HOME RULE CHARTER COMMUNITY, AMENDING ITS BUSINESS PRIVILEGE AND MERCANTILE RULES AND REGULATIONS TAXES ADOPTED PURSUANT TO ORDINANCE 2329, AS AMENDED, TO EXCLUDE ANY AND ALL RENTAL/ROYALTY INCOME GENERATED BY THE MERE OWNERSHIP OF OIL AND GAS PROPERTIES.

WHEREAS, the MUNICIPALITY OF MONROEVILLE currently has in place a Business Tax Ordinance, known as Ordinance 2329, as amended, which permits the Tax Collector to establish rules and regulations to collect Mercantile and Business Privilege Tax attributable and allocable to doing business in the Municipality of Monroeville.

WHEREAS, the MUNICIPALITY OF MONROEVILLE desires to amend the Business Privilege and Mercantile Tax Rules and Regulations established by the Tax Collector to exclude any and all rental/royalty income generated by the mere ownership of oil and gas properties.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED, the MUNICIPALITY OF MONROEVILLE makes the following amendments to its Business Privilege and Mercantile Tax Rules and Regulations:

SECTION 1. Section 208. Inclusions in Gross Receipts, Sub-Section M. Financial Business, 3 (b) shall read as follows: Gross profit realized from trading in stock, bonds, and/or other securities,

commodities, commercial paper, notes or other evidence of indebtedness, monetary metals, royalties, interest in oil, gas and mineral deposits, etcetera; provided that, the receipts generated from the interest in oil and gas deposits are a result of the exploration, development, and operation of oil and gas properties. Any and all rental/royalty income generated by the mere ownership of oil and gas properties shall be excluded;

SECTION II: All Ordinances or parts of Ordinances which are inconsistent herewith are hereby repealed. The following Ordinance or parts thereof are specifically repealed; and

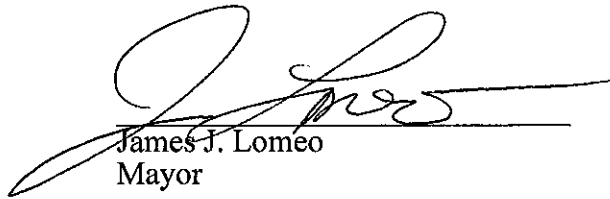
SECTION III. If any sentence, clause, section, or part of this Ordinance is for any reason found to be unconstitutional, illegal or invalid, such unconstitutionality, illegality, or invalidity shall not affect or impair any of the remaining provisions, sentences, clauses, sections or parts of this Ordinance. It is hereby declared as the intent of the Municipality that this Ordinance would have been adopted had such unconstitutional, illegal or invalid sentence, clause, section or part thereof not been included herein.

ORDAINED and ENACTED this 13th day of March, 2007.

ATTEST



Marshall Bond, Municipal Manager



James J. Lomeo
Mayor

ENTERED INTO LEGAL BOOK: March 23, 2007