

MUNICIPALITY OF MONROEVILLE
ALLEGHENY COUNTY, PENNSYLVANIA

ORDINANCE #2286

AN ORDINANCE OF THE MUNICIPALITY OF MONROEVILLE,
ALLEGHENY COUNTY, SETTING ASIDE THE SUM OF SIX MILLION
DOLLARS TO BE RESTRICTED AND ALLOCATED EXCLUSIVELY FOR
THE PAYMENT TOWARDS HEALTH CARE FOR RETIREES

WHEREAS, the Municipality of Monroeville has received an actuarial study
confirming that there are funds needed for payment towards retiree health care benefits;
and

WHEREAS, the retiree benefit and healthcare actuarial study dated July 1, 2001,
identifies in excess of \$6 million as needed for current and future retirees; and

WHEREAS, the Government Finance Officers Association has recommended the
funding of other Post Employment Benefits including Healthcare for retirees; and


WHEREAS, the Municipality of Monroeville has available \$6 million which it
allocates exclusively to Healthcare for retirees; and

WHEREAS, an update to the actuarial report has been requested and will be
received before the funds are placed in said restricted account confirming that such
investment is authorized by law.

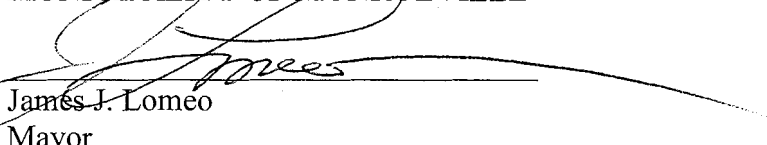
NOW, THEREFORE, BE IT ORDAINED AND ENACTED the 9th day of
December, 2003, as follows:

1. The recitals contained herein above are incorporated into this ordinance;
2. Upon receipt of the updated actuarial report from the actuary confirming
that the sum of six million dollars can be placed in a restrictive account for
payment toward the retired employees' health care benefits the Municipal
Manager shall open such an account for the specific purpose to fund
partially the retired employees' health care benefits; and
3. Any ordinance that is inconsistent with this ordinance is repealed to the
extent the same is in conflict with this ordinance.

ATTEST:


Marshall W. Bond
Municipal Manager

MUNICIPALITY OF MONROEVILLE


James J. Lomeo
Mayor

ENTERED INTO LEGAL BOOK: December 19, 2003