

AN ORDINANCE OF THE MUNICIPALITY OF MONROEVILLE
ESTABLISHING THE INTEREST RATE OF REAL ESTATE
TAX LIENS IN ACCORDANCE WITH THE MUNICIPAL CLAIM
AND TAX LIEN LAW

BE IT ORDAINED AND ENACTED, by the Municipality of Monroeville, in Council assembled as follows:

Section 1. The Municipality of Monroeville has heretofore adopted, for general revenue purposes, a tax on the assessed value of real estate at an established millage rate set by the Governing Body each year.

Section 2. The General Assembly of the Commonwealth of Pennsylvania by Act No. 113 of 1981 amended the Act of May 16, 1923, (P.L. 207, No. 153) known as the "Municipal Claim and Tax Lien Law" to provide for the maximum legal rate of interest which may be charged on claims for taxes from the date of filing of the lien therefor.

Section 3. The Municipality of Monroeville hereby establishes the rate of interest as provided by the Municipal Claim and Tax Lien Law be and is hereby established at ten percent (10%) per annum from the date of the filing of any lien for said tax.

Section 4. This Ordinance shall take effect as soon as possible as provided for in the Monroeville Home Rule Charter.

ORDAINED and ENACTED this 13th day of April, 1982.

(SEAL)

ATTEST:

MUNICIPALITY OF MONROEVILLE

S/ Marshall W. Bond
Municipal Manager

S/ Michael P. Lynch
Mayor