ORDINANCE NO. 845

AN ORDINANCE OF THE BOROUGH OF MONROEVILLE AUTHORIZING THE TRANSFER OF BOND FUNDS

BE IT ORDAINED AND ENACTED, by the Borough of Monroeville, in Council assembled as follows:

WHEREAS the Monroeville Borough Bond Issue of August 1, 1968 in the total amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00) was for the stated purpose of grading, paving, repaving, widening, extending, curbing, draining and otherwise permanently improving streets and roads in the Borough including installation of street lights and the purchase and planting of shade trees, and for the further purpose of acquiring and installing traffic control signals; and

WHEREAS all of this Bond money has been expended for such purposes with the exception of Three Hundred Thousand Dollars (\$300,000.00) which has been retained for the installation of street lights; and

WHEREAS the installation of street lights project has been for the time being eliminated; and

WHEREAS the Borough is in need of funds for the construction of sanitary sewers, which projects are of an equal or greater life than street lights.

NOW, THEREFORE, BE IT ENACTED, that Borough Council hereby authorizes and directs the transfer of the aforementioned Bond Issue Fund originally allocated for street light purposes to the extent of One Hundred and Fifty Thousand Dollars (\$150,000.00) to be used for the construction of sanitary sewers.

ORDAINED AND ENACTED this 10th day of July, 1973.

BOROUGH OF MONROEVILLE

	By_S/	Ge	orge	С.	Dale	
ATTEST:	President	of	Cou	nci	1	

S/ Marshall W. Bond Acting Secretary

EXAMINED AND APPROVED this 13th day of July, 1973.

S/ John J. Duncan
Mayor

Entered in Legal Book August 9, 1973