

ORDINANCE NO. 532

AN ORDINANCE OF THE BOROUGH OF MONROEVILLE ESTABLISHING A PENSION PLAN FOR MONROEVILLE BOROUGH EMPLOYEES.

BE IT ORDAINED AND ENACTED by the Borough of Monroeville, in Council assembled, as follows:

Section 1. A Pension Plan shall be and the same is hereby established for the employees of the Borough of Monroeville, such Plan to become effective July 1, 1966.

Section 2. The term "employee" as used in the said Pension Plan shall mean any person, excluding the elected officials, the Solicitor, and all employees eligible under the Police Pension Plan, who, on or after the effective date, is or shall have been employed by the Borough of Monroeville.

Section 3. The said Pension Plan shall be made available to such Borough employees who have attained the age of thirty (30), but who have not attained the age of sixty-two (62), and have had at least one year of continuous service with the Borough.

Section 4. Participation in such Pension Plan shall not be mandatory upon any employee, but shall only be provided where such employee elects in writing to participate.

Section 5. The said Pension Plan shall provide for contributing payments thereto from each employee member of the Plan and from the general fund of the Borough of Monroeville.

Section 6. The said Pension Plan shall be funded through a group annuity contract with the Lincoln National Life Insurance Company of Fort Wayne, Indiana. All of the details, requirements and benefits of said Pension Plan shall be as set forth in the group annuity contract, No. GA-262 of the Lincoln National Life Insurance Company, which contract is and shall remain permanently on file and subject to public inspection in the office of the Monroeville Borough Manager, Municipal Building, Monroeville, Pennsylvania.

Section 7. The President of Council and Borough Secretary shall be and they are hereby authorized and directed to execute all necessary applications and contracts to place the said Pension Plan into effect as of July 1, 1966. The said officers are further authorized to withhold from the wages of such employees as elect to participate in said Pension Plan, such employees contribution therefor as required under the terms of the said contract, and to pay over the said sums, together with the employer's contributions as required under the said contract, unto said the Lincoln National Life Insurance Company, either monthly or quarterly at the discretion of the Borough of Monroeville.

Section 8. Any ordinance or part of ordinance in conflict with any of the provisions of this Ordinance is hereby repealed to the extent of such conflict.

ORDAINED AND ENACTED this 14th day of June, 1966.

ATTEST:

BOROUGH OF MONROEVILLE

Carrol F. Pickens,  
Secretary

By S/ Frank A. Witt  
President of Council

EXAMINED AND APPROVED this 16th day of June, 1966.

S/ John J. Duncan  
Mayor